

- Recurring Deposit for periods ranging from 12 months and above with fixed monthly remittance.
- Monthly remittance amount may fixed by the depositor in the multiples of 5
- No Income tax
- Premature withdrawal permitted.
- Loans on the basis of deposit is allowed.
- Premature closure/withdrawal permitted.
- Nomination facility available.
- Ideal for all regular income group, Pensioners, Traders etc. simple way to save money with high rate of interest.
- Deposit opened in the name of minors also.
- Penalty is applicable for delayed remittance.